



GAY JONES & KUHN PLLC

ASBESTOS BANKRUPTCY TRUSTS: 4TH QUARTER 2022 UPDATE

JANUARY 24, 2023

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration for increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the fourth quarter of 2022.

DII Industries, LLC Asbestos Personal Injury Trust released its updated site list on October 15, 2022.

The latest list published by the trust is available here:

<http://www.diiasbestostrust.org/wp-content/uploads/2023/01/DII-Site-List-Exhibit-A-20230115.pdf>

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released three updates in the fourth quarter of 2022 to its approved job site list.

The latest approved job site list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/EaglePicherApprovedJobSiteList.pdf>

GI Holdings Inc. Asbestos Personal Injury Settlement Trust decreased its payment percentage temporarily to 5% effective November 22, 2022, pending consideration of proposed payment percentage adjustment to 6%.

The payment percentage change notice published by the trust is available here:

<http://www.g-itrust.com/assets/uploadedFiles/096668a7-a5d8-4587-bd24-1824c8a7e330.pdf>

GST Settlement Facility published updated potential maximum values by disease for Contact Groups 1-5.

GST Settlement Facility's Highest Potential Settlement Offer by Disease and Contact Group is available here:

<http://garlocksettlementfacility.com/assets/uploadedFiles/b950703d-c88e-44c0-9962-2d9a914a30e9.pdf>

Hercules Chemical Company, Inc. Asbestos Trust decreased its payment percentage to 2.0% effective October 17, 2022.

The payment percentage change notice published by the trust is available here:

<http://hercules.mfrclaims.com/Resources/Resolution%20re%20Adjustment%20of%20Payment%20Percentage.PDF>

Keene Creditors Trust released three updates in the fourth quarter of 2022 to its approved job site list.

The latest approved job sites list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/KeeneApprovedJobSiteList.pdf>

Owens Corning/Fibreboard Asbestos Personal Injury Trust released an updated site list for Owens-Corning Sub-account claims on December 19, 2022.

The updated site list published by the trust is available here:

<http://www.ocfbasbestostrust.com/wp-content/uploads/2022/12/OC-Site-List- 12 19 22.xlsx>



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Owens-Illinois Asbestos Personal Injury Trust began accepting claims on October 3, 2022. Its initial payment percentage is set at 100%, and the trust released its initial approved site list on October 11, 2022.

The initial approved site list published by the trust is available here:

<http://www.oiasbestospersonalinjurytrust.com/wp-content/uploads/2022/10/OI-Site-List-10.11.22.xlsx>

Pittsburgh Corning Corporation Asbestos Personal Injury Settlement Trust decreased its payment percentage to 24.5% effective November 29, 2022.

The payment percentage change notice published by the trust is available here:

<http://www.pccasbestostrust.com/wp-content/uploads/2022/11/PCC-Notice-re.-Reconsidered-of-Payment-Percentage.11.29.22-C1238367x9DB18-1.pdf>

Raytech Corporation Asbestos Personal Injury Settlement Trust released three updates during the fourth quarter of 2022 to its approved job site list.

The latest approved job sites list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/RaytechApprovedJobSiteList.pdf>

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).