

ASBESTOS BANKRUPTCY TRUSTS: 1st Quarter 2021 Update

APRIL 1, 2021

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration for increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the first quarter of 2021.

ACandS Asbestos Settlement Trust decreased its payment percentage from 7.2% to 4.9% effective January 1, 2021.

The Notice published by the trust is available here: https://www.ugltrust.com/documents/Notice-of-Inflation-Adjustments-to-SV-AV-and-MV-under-UGL-TDP-1-1-2021.pdf

APG Asbestos Trust has released adjusted claim values for 2021.

The adjusted values are available here:

http://apg.mfrclaims.com/Resources/APG%20notice%20re%20inflation%20adjusted%20claim%20values%20(2021).pdf

DII Industries, LLC Asbestos Personal Injury Trust released updated values for 2021 for Halliburton and Harbison-Walker claims.

Updated 2021 values for **expedited review** are available here: https://www.diiasbestostrust.org/file-a-claim/er-claim-value/

Updated 2021 values for *individual review* are available here:

https://www.diiasbestostrust.org/file-a-claim/ir-claim-value/

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released three updates in 2021 to its approved job site list.

The latest list published by the trust March 1, 2021, is available here: https://www.cpf-inc.com/assets/1/6/EaglePicherApprovedJobSiteList.pdf

Flintkote Company and Flintkote Mines Limited Asbestos Personal Injury Trust increased its payment percentage from 8% to 11% effective March 4, 2021.

The Notice published by the trust is available here:

http://www.flintkoteasbestostrust.com/wp-content/uploads/2021/03/Flintkote-Trust-Notice-of-Payment-Percentage-Increase-3-4-2021.pdf

Keene Creditors Trust released three updates in 2021 to its approved job site list.

The latest list published by the trust March 1, 2021, is available here: https://www.cpf-inc.com/assets/1/6/KeeneApprovedJobSiteList.pdf

Manville Personal Injury Settlement Trust increased its payment percentage from 4.3% to 5.1% effective February 18, 2021.

The Notice published by the trust is available here: http://www.claimsres.com/category/manville/



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Raytech Corporation Asbestos Personal Injury Settlement Trust released three updates in 2021 to its approved job site list.

The latest list published by the trust March 1, 2021, is available here: https://www.cpf-inc.com/assets/1/6/RaytechApprovedJobSiteList.pdf

Sepco Asbestos Personal Injury Trust is now online. The trust began accepting claims December 7, 2020, and the Initial Payment Percentage has not yet been set.

The trust website is available here: http://sepco.mfrclaims.com/index.html

United Gilsonite Laboratories Asbestos Personal Injury Trust has released adjusted claim values for 2021.

The adjusted values are available here: https://www.ugltrust.com/documents/Notice-of-Inflation-Adjustments-to-SV-AV-and-MV-under-UGL-TDP-1-1-2021.pdf

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).