



GAY JONES & KUHN PLLC

ASBESTOS BANKRUPTCY TRUSTS: 4TH QUARTER 2025 UPDATE

FEBRUARY 13, 2026

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration of increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the fourth quarter of 2025.

Armstrong World Industries Asbestos Personal Injury Settlement Trust published an updated approved site list on October 30, 2025. The updated approved site list is available [here](#).

The Trust published its Fifth Amendment to Second Amended and Restated Armstrong World Industries, Inc. Trust Distribution Procedures effective November 14, 2025. The Amended TDP are available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

Babcock & Wilcox Asbestos Trust published an updated Approved Site List dated October 3, 2025. The updated Approved Site List is available [here](#).

On December 3, 2025, the Trust posted a Resolution Amending TDP Section 5.5, effective as of November 14, 2025. The Resolution is available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

Celotex Asbestos Trust posted on December 11, 2025, an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released three updates to its Approved Job Site List in the fourth quarter of 2025. The latest Approved Job Site List published by the Trust is available [here](#).

Federal Mogul Asbestos Personal Injury Trust published an updated T&N Approved Site List dated October 28, 2025. The updated T&N Approved Site List is available [here](#).

Flintkote Asbestos Trust published an updated Approved Site List dated October 27, 2025. The updated Approved Site List is available [here](#).

The Trust published its Fourth Amendment to Amended and Restated Asbestos Personal Injury Trust Distribution Procedures effective November 14, 2025. The Amended TDP are available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

Keene Creditors Trust released updates to its Approved Job Site List in the fourth quarter of 2025. The latest Approved Job Site List published by the Trust is available [here](#).

Motors Liquidation Asbestos Personal Injury Settlement Trust reduced its payment percentage from 12.2% to 10.3%. The Payment Percentage Notice dated December 3, 2025, is available [here](#).

NARCO Asbestos Personal Injury Settlement Trust published a Notice of Claims Processor Transition to the Delaware Claims Processing Facility ("DCPF") effective January 1, 2026. The Notice is available [here](#).



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Owens Corning/Fibreboard Asbestos Personal Injury Trust published an updated FB Approved Site List (available [here](#)) on October 27, 2025, and an updated OC Approved Site List (available [here](#)) on October 28, 2025.

The Trust published another updated FB Approved Site List dated December 4, 2025, which is available [here](#).

On December 3, 2025, the Trust posted a Resolution Amending TDP Section 5.5, effective as of November 14, 2025. The Resolution is available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

Owens-Illinois Asbestos Personal Injury Trust published an updated Approved Site List dated October 28, 2025. The updated Approved Site List is available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

Pittsburgh Corning Corporation Asbestos Personal Injury Settlement Trust published an updated PCC Site List dated October 28, 2025. The updated PCC Site List is available [here](#).

On December 3, 2025, the Trust posted a Resolution Amending TDP Section 5.5, effective as of November 14, 2025. The Resolution is available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

Plant Asbestos Settlement Trust published a Modification to its Site List on November 10, 2025. The Notice of Modification to Site List is available [here](#).

Quigley Asbestos Personal Injury Trust reduced its payment percentage for non-releasing claims from 14.5% to 13.3% and releasing claims from 3.6% to 3.3%, effective October 30, 2025. The published Notice of Payment Percentage Change dated November 10, 2025, is available [here](#).

Raytech Asbestos Personal Injury Settlement Trust released updates to its Approved Job Sites List in the fourth quarter of 2025. The latest Approved Job Sites List published by the Trust is available [here](#).

United States Gypsum Asbestos Personal Injury Settlement Trust updated its USG and APG Approved Lists October 28, 2025. The updated USG Approved Site List and APG Approved Site List are available [here](#).

On December 3, 2025, the Trust posted a Resolution Amending TDP Section 5.5, effective as of November 14, 2025. The Resolution is available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).

W.R. Grace Asbestos Personal Injury Trust published an updated Approved Site List dated October 28, 2025. The updated WRG Approved Site List is available [here](#).

On December 3, 2025, the Trust posted a Resolution Amending TDP Section 5.5, effective as of November 14, 2025. The Resolution is available [here](#).

On December 11, 2025, the Trust posted an Audit Notice regarding its adoption of a cross-trust audit program. The Audit Notice is available [here](#).



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Yarway Asbestos Personal Injury Trust published a Notice of Payment Percentage Redetermination dated December 10, 2025. The Notice is available [here](#).

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws.

For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).