



GAY JONES & KUHN PLLC

ASBESTOS BANKRUPTCY TRUSTS: 3RD QUARTER 2023 UPDATE

NOVEMBER 13, 2023

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration of increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the third quarter of 2023.

API, Inc. Asbestos Settlement Trust decreased its payment percentage from 37% to 22% effective July 1, 2023. The payment percentage change notice published by the trust is available [here](#).

Brauer 524(g) Asbestos Trust published a notice of payment percentage change during the third quarter. The notice (available [here](#)) indicates its payment percentage was increased from 5.5% to 9.5% effective April 1, 2023.

Congoleum Plan Trust published a notice of reconsideration of the payment percentage on August 23, 2023, with a target determination to facilitate claims payments in October 2023. The notice is available [here](#).

DII Industries, LLC Asbestos Personal Injury Trust released an update to its site list on July 15, 2023, and published its Ninth Amended Trust Distribution Procedures on August 29, 2023 (available [here](#)). The latest approved job site list published by the trust is available [here](#).

Duro Dyne Asbestos Personal Injury Trust published its Second Amendment to its Trust Distribution Procedures effective August 11, 2023. The Second Amendment to the Trust Distribution Procedures is available [here](#).

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released three updates in the third quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

Flintkote Asbestos Trust published a notice of payment percentage reconsideration on August 16, 2023. The notice of payment percentage reconsideration published by the trust is available [here](#).

J.T. Thorpe Settlement Trust published JT Thorpe Job Books, a list of entries compiled by the Trust. The Job Books allow you to find the work that was performed at each site, the date of the job, and job number. The Job Books are available [here](#).

Keene Creditors Trust released three updates in the third quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

Metex Asbestos Personal Injury Trust published the Second Amendment to its Trust Distribution Procedures effective July 12, 2023. The Second Amendment to the Trust Distribution Procedures is available [here](#).

Plibrico 524(g) Trust decreased its payment percentage from 1.21% to 0.88% effective July 14, 2023. The notice of payment percentage change published by the trust is available [here](#).

Raytech Asbestos Personal Injury Settlement Trust released three updates in the second quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

Shook & Fletcher Asbestos Settlement Trust published a notice of new filing fee policy effective July 1, 2023, which is available [here](#).

State Insulation Corporation Asbestos Personal Injury Trust increased its payment percentage from 1% to 5% effective August 14, 2023. The notice of payment percentage change published by the trust is available [here](#).

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).