

ASBESTOS BANKRUPTCY TRUSTS: 1ST QUARTER 2022 UPDATE

MAY 19, 2022

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration for increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the first quarter of 2022.

APG Asbestos Trust released its Inflation Adjusted Claim Values effective January 1, 2022.

The updated claim values are available here:

http://apg.mfrclaims.com/Resources/APG%20notice%20re%20inflation%20adjusted%20claim%20values%20(2022).pdf

DII Industries, LLC Asbestos Personal Injury Trust released its updated site list on January 15, 2022, and the trust published updated claim values for Halliburton claims and Harbison-Walker claims in January 2022.

The latest list published by the trust is available here:

http://www.diiasbestostrust.org/wp-content/uploads/2022/04/DII-Site-List-Exhibit-A-20220415.pdf

The updated claim values are available here:

https://www.diiasbestostrust.org/file-a-claim/er-claim-value/

https://www.diiasbestostrust.org/file-a-claim/ir-claim-value/

Duro Dyne Asbestos Trust published its Notice of Inflation Adjusted Claim Values effective January 1, 2022, and March 2022 the trust published its Initial Payment Percentage of 20%.

The Notice of Inflation Adjusted Claim Values is available here:

http://durodyne.mfrclaims.com/Resources/Duro%20Dyne Notice%20of%202022%20Scheduled%20Values.pdf

The Initial Payment Percentage notice is available here:

http://durodyne.mfrclaims.com/PaymentPercentage.html

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released three updates in the first quarter of 2022 to its approved job site list.

The latest approved job site list published by the trust is available here:

https://www.cpf-inc.com/trusts/epi-trust/epi-approved-job-sites/

Federal Mogul Asbestos Personal Injury Trust released its updated T&N site list on January 25, 2022, and the trust published a March 3, 2022, Notice Regarding Payment Percentage that trust is reconsidering the payment percentage.

The updated T&N site list is available here:

http://www.federalmogulasbestostrust.com/wp-content/uploads/2022/02/T N v25-TN-220984-1.xlsx

The Notice Regarding Payment Percentage is available here:

http://www.federalmogulasbestostrust.com/wp-content/uploads/2022/03/Payment Percentage Notice TN 2022.pdf

Keene Creditors Trust released three updates in the first guarter of 2022 to its approved job site list.

The latest approved job sites list published by the trust is available here:

https://www.cpf-inc.com/assets/1/6/KeeneApprovedJobSiteList.pdf



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Owens Corning Fibreboard Asbestos Settlement Trust released its updated Owens Corning site list on February 25, 2022.

The updated Owens Corning site list published by the trust is available here: http://www.ocfbasbestostrust.com/wp-content/uploads/2022/02/OC-Site-List-FEB-25-2022.xlsx

Pittsburgh Corning Corporation Asbestos Personal Injury Trust released its updated site list on January 24, 2022.

The latest site list published by the trust is available here: http://www.pccasbestostrust.com/wp-content/uploads/2022/04/Copy-of-PCC List Apr 13 2022.xlsx

Plant Asbestos Settlement Trust published its updated site list February 2022.

The updated site list published by the trust is available here: https://www.pastrust.com/wp-content/uploads/2022/03/Plant-Site-List-February-2022.pdf

Raytech Corporation Asbestos Personal Injury Settlement Trust released three updates during the first quarter of 2022 to its approved job site list.

The latest approved job sites list published by the trust is available here: https://www.cpf-inc.com/assets/1/6/RaytechApprovedJobSiteList.pdf

United Gilsonite Laboratories Asbestos Personal Injury Trust published Notice to Holders of Trust Claims regarding adjusted claims values effective January 1, 2022.

The Notice regarding adjusted claims values is available here: https://www.ugltrust.com/documents/Notice-of-Inflation-Adjustments-to-SV-AV-and-MV-under-UGL-TDP-1-1-2022.pdf

United States Gypsum Asbestos Trust released updated A.P. Green Approved Site List and USG Approved Site List on January 31, 2022.

The updated A.P. Green Approved Site List published by the trust is available here: http://www.usgasbestostrust.com/wp-content/uploads/2022/02/APG List Jan 31 2022-USG-220982.xls

The updated USG Approved Site List published by the trust is available here: http://www.usgasbestostrust.com/wp-content/uploads/2022/02/USG-Site-List-1-31-22-USG-220983-2-2.xls