



GAY JONES & KUHN PLLC

# ASBESTOS BANKRUPTCY TRUSTS: 2<sup>ND</sup> QUARTER 2025 UPDATE

JULY 24, 2025

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration of increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the second quarter of 2025.

**APG Asbestos Trust** published an updated Qualified Jobsite List dated May 12, 2025. The updated Qualified Jobsite List is available [here](#).

**API, Inc. Asbestos Settlement Trust** published a Notice from Trustee regarding Contact with the Trust dated April 30, 2025. The Trustee's Notice is available [here](#).

On June 2, 2025, the Trust published the Trustee's Annual Report for 2024, which is available [here](#).

**ARTRA Asbestos Trust** increased its payment percentage to 0.70% effective April 1, 2025. The Notice of Payment Percentage Change Adjustment published by the Trust is available [here](#).

The Trust published a Notice of Implementation of Filing Fee and Filing Fee Procedures effective April 1, 2025. This Notice is available [here](#).

**ASARCO Asbestos Personal Injury Settlement Trust** published a copy of its filed 2024 Annual Report, Financial Statements and Results of Operations. The Trust's 2024 Annual Report is available [here](#).

**DII Asbestos Trust** published an updated site list on April 15, 2025. The latest site list is available [here](#).

**Duro Dyne Asbestos Personal Injury Trust** published adjusted scheduled values effective January 1, 2025. The adjusted scheduled values are available [here](#).

**Eagle-Picher Industries, Inc. Personal Injury Settlement Trust** released three updates in the second quarter of 2025 to its approved job site list. The latest approved job site list published by the Trust is available [here](#).

**G-I Holdings, Inc. Asbestos Personal Injury Settlement Trust** published a Notice Regarding the Handling of Deficient Claims effective April 1, 2025. The Trust's Notice is available [here](#).

**Keene Creditors Trust** released updates in the second quarter of 2025 to its approved job site list. The latest approved job site list published by the Trust is available [here](#).

**Marmont Asbestos Personal Injury Trust** published its Fourteenth Amendment to Trust Distribution Procedures. This latest Amendment is available [here](#).

The Trust published a Notice to Holders of Asbestos Claims with adjusted claims values for all disease levels. Per the Notice, the adjusted values became effective January 1, 2025. The Notice of Adjusted Values is available [here](#).

**North American Refractories Company Asbestos Personal Injury Settlement Trust** published a Notice of Trustee Appointment dated March 12, 2025. The Notice available [here](#) announces the appointment of LeAnne Jackson as Trustee effective February 28, 2025.

**Plant Asbestos Settlement Trust** published a Modification to Site List on April 23, 2025, and on April 30, 2025, the Trust published a Notice of hearing on its motion to approve its Thirteenth Annual Report and Accounting. These Notices are available [here](#).

**Raytech Asbestos Personal Injury Settlement Trust** released updates in the second quarter of 2025 to its approved job site list. The latest approved job site list published by the Trust is available [here](#).



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**Sepeco Asbestos Personal Injury Trust** published a Notice of Adjusted Scheduled Values for all disease levels. Per the Notice available [here](#), the adjusted values became effective January 1, 2025.

**Shook & Fletcher Asbestos Settlement Trust** increased its payment percentage from 50% to 58% effective May 30, 2025. The Notice of Payment Percentage Increase is available [here](#).

**T.H. Agriculture & Nutrition, L.L.C. Asbestos Personal Injury Trust** published a copy of its filed 2024 Annual Report, Financial Statements and Results of Operations. The Trust's 2024 Annual Report is available [here](#).

**United Gilsonite Laboratories Asbestos Personal Injury Trust** published a copy of its filed 2024 Annual Report, Financial Statements and Results of Operations. The Trust's 2024 Annual Report is available [here](#).

**W.R. Grace Asbestos Personal Injury Trust** reduced its payment percentage from 31.7% to 30.1% effective April 17, 2025. The Notice of Payment Percentage Reduction is available [here](#).

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones ([sbjones@gayjoneslaw.com](mailto:sbjones@gayjoneslaw.com)), Mary Margaret Gay ([mmgay@gayjoneslaw.com](mailto:mmgay@gayjoneslaw.com)), or Joanna Kuhn ([jkuhn@gayjoneslaw.com](mailto:jkuhn@gayjoneslaw.com)).