



GAY JONES & KUHN PLLC

ASBESTOS BANKRUPTCY TRUSTS: 2ND QUARTER 2023 UPDATE

JULY 31, 2023

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration of increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the second quarter of 2023.

ACandS Asbestos Settlement Trust decreased its payment percentage from 4.9% to 4.0% effective June 16, 2023. The payment percentage change notice published by the trust is available [here](#).

Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust decreased its payment percentage from 19.7% to 13.5% effective May 31, 2023. The payment percentage change notice published by the trust is available [here](#).

Celotex Asbestos Settlement Trust decreased its payment percentage from 8% to 7% effective June 23, 2023 and adjusted discounted cash payment amounts for all disease levels. The notice of payment percentage change and adjusted discounted cash payment amounts published by the trust is available [here](#).

DII Industries, LLC Asbestos Personal Injury Trust released an update to its site list on April 15, 2023. The latest list published by the trust is available [here](#).

Duro Dyne Asbestos Personal Injury Trust published its First Amendment to its Trust Distribution Procedures effective April 17, 2023. The First Amendment to the Trust Distribution Procedures published by the trust is available [here](#).

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released three updates in the second quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

Kaiser Aluminum & Chemical Corporation Asbestos Personal Injury Trust decreased its payment percentage from 18.1% to 15.5% effective June 19, 2023. The notice of payment percentage change published by the trust is available [here](#).

Kaiser Gypsum Asbestos Personal Injury Trust published its Initial Payment Percentage of 55.2% determined on November 22, 2022. The Initial Payment Percentage Notice published by the trust is available [here](#).

Keene Creditors Trust released three updates in the second quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

Owens Corning / Fibreboard Asbestos Personal Injury Trust released an update to its Fibreboard approved site list on June 9, 2023. The updated Fibreboard approved site list published by the trust is available [here](#).

Owens-Illinois Asbestos Personal Injury Trust released an update to its approved site list on June 9, 2023. The updated approved site list published by the trust is available [here](#).

Pittsburgh Corning Corporation Asbestos Personal Injury Settlement Trust released an update to its site list on June 8, 2023. The updated site list published by the trust is available [here](#).

Plant Insulation Company Asbestos Settlement Trust increased its Funds Received Ratio from 11.5% to 16.5% effective April 24, 2023. The Funds Received Ratio change published by the trust is available [here](#).

Raytech Asbestos Personal Injury Settlement Trust released three updates in the second quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available [here](#).



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Thorpe Insulation Settlement Trust increased its Funds Received Ratio from 51.8% to 58.6% effective April 24, 2023. The Funds Received Ratio change published by the trust is available [here](#).

United Gilsonite Laboratories Asbestos Personal Injury Trust published its Fourth Amendment to its Trust Distribution Procedures effective May 10, 2023. The Fourth Amendment to the Trust Distribution Procedures published by the trust is available [here](#).

United States Gypsum Asbestos Personal Injury Settlement Trust released an update to its A.P. Green approved site list on June 8, 2023. The updated A.P. Green approved site list published by the trust is available [here](#).

W.R. Grace Asbestos Personal Injury Trust decreased its payment percentage from 35% to 31.7% effective May 30, 2023. The payment percentage change notice published by the trust is available [here](#).

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).