



# ASBESTOS BANKRUPTCY TRUSTS: 3<sup>RD</sup> QUARTER 2021 UPDATE

DECEMBER 7, 2021

**Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration for increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the third quarter of 2021.**

**API, Inc. Asbestos Settlement Trust** released a Notice from Trustee regarding Supplemental Distribution.

The Notice published by the trust August 1, 2021, is available here:  
<https://apiincasbestossettlementtrust.com/notices-from-the-trustee/>

**Porter Hayden Company Asbestos Trust** released its Amended Trust Distribution Procedures with inflation adjustment.

The Amended Trust Distribution Procedures published by the trust July 15, 2021, are available here:  
[http://www.porterhaydentrust.com/wp-content/uploads/2021/08/WTP-11883297-v2-SECOND\\_AMENDED\\_PORTER\\_HAYDEN\\_TDP.pdf](http://www.porterhaydentrust.com/wp-content/uploads/2021/08/WTP-11883297-v2-SECOND_AMENDED_PORTER_HAYDEN_TDP.pdf)

**Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust** website came online August 2021.

Trust website is available here:  
<https://www.durabltrust.org/>

**Duro Dyne Asbestos Trust** website came online August 2021. Trust began accepting claims on September 20, 2021. The initial payment percentage has not yet been determined.

Trust website is available here:  
<http://durodyne.mfrclaims.com/>

**Eagle-Picher Industries, Inc. Personal Injury Settlement Trust** released three updates in the third quarter of 2021 to its approved job site list.

The latest list published by the trust is available here:  
<https://www.cpf-inc.com/assets/1/6/EaglePicherApprovedJobSiteList.pdf>

**Geo V. Hamilton, Inc. Asbestos Trust** provided notification of reconsideration of its payment percentage on September 15, 2021.

The Notice published by the trust is available here:  
<http://gvh.mfrclaims.com/Resources/GVH%20Payment%20Percentage%20Reconsideration%20Notice.pdf>

**Hercules Chemical Company, Inc. Asbestos Settlement Trust** decreased its payment percentage to 2.87% effective July 21, 2021.

The current payment percentage published by the trust is available here:  
<http://hercules.mfrclaims.com/>



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**Raytech Corporation Asbestos Personal Injury Settlement Trust** increased its scheduled liquidated claim values effective April 30, 2021, and the trust released three updates during the third quarter of 2021 to its approved job site list.

The Notice published by the trust May 30, 2021, is available here:

[https://www.cpf-inc.com/assets/1/6/Raytech\\_Adjusted\\_Scheduled\\_Values\\_04-30-21.pdf](https://www.cpf-inc.com/assets/1/6/Raytech_Adjusted_Scheduled_Values_04-30-21.pdf)

The latest approved site list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/RaytechApprovedJobSiteList.pdf>

**United States Gypsum Asbestos Trust** released an amended A.P. Green Approved Site List July 26, 2021.

The amended A.P. Green Approved Site List published by the trust is available here:

<https://www.usgasbestostrust.com/resources/documents/>

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones ([sbjones@gayjoneslaw.com](mailto:sbjones@gayjoneslaw.com)), Mary Margaret Gay ([mmgay@gayjoneslaw.com](mailto:mmgay@gayjoneslaw.com)), or Joanna Kuhn ([jkuhn@gayjoneslaw.com](mailto:jkuhn@gayjoneslaw.com)).