



GAY JONES & KUHN PLLC

# ASBESTOS BANKRUPTCY TRUSTS: 1ST QUARTER 2023 UPDATE

APRIL 27, 2023

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration for increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the first quarter of 2023.

**APG Asbestos Trust** published a notice of adjusted claim values by disease effective January 1, 2023.

The notice of adjusted claim values is available here:

[http://apg.mfrclaims.com/Resources/APG%20notice%20re%20inflation%20adjusted%20claim%20values%20\(2023\).pdf](http://apg.mfrclaims.com/Resources/APG%20notice%20re%20inflation%20adjusted%20claim%20values%20(2023).pdf)

**Christy Refractories Asbestos Personal Injury Trust** published a January 1, 2023, notice of payment percentage change, increasing its payment percentage from 40% to 55% effective October 31, 2022.

The payment percentage change notice published by the trust is available here:

<http://www.christy-trust.com/assets/uploadedFiles/785b9715-5a18-4486-80af-acbcc2c4b0cb.pdf>

**DII Industries, LLC Asbestos Personal Injury Trust** released its updated site list on January 13, 2023, and published a notice of reevaluation of its payment percentage on February 22, 2023.

The latest site list published by the trust is available here:

<http://www.diiasbestostrust.org/wp-content/uploads/2023/04/DII-Site-List-Exhibit-A-20230415.pdf>

The notice of reevaluation of payment percentage is available here:

<http://www.diiasbestostrust.org/wp-content/uploads/2023/02/20230222-Trust-Update .pdf>

**Duro Dyne Asbestos Personal Injury Trust** published a notice of adjusted scheduled claim values effective January 1, 2023.

The notice of adjusted values is available here:

[http://durodyne.mfrclaims.com/Resources/Duro%20Dyne\\_Notice%20of%202023%20Scheduled%20Values.pdf](http://durodyne.mfrclaims.com/Resources/Duro%20Dyne_Notice%20of%202023%20Scheduled%20Values.pdf)

**Eagle-Picher Industries, Inc. Personal Injury Settlement Trust** released three updates in the first quarter of 2023 to its approved job site list.

The latest approved job site list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/EaglePicherApprovedJobSiteList.pdf>

**Fairbanks Asbestos Personal Injury Trust** commenced its operations and began receiving and processing claims on January 17, 2023.

Trust information is available on the trust website here:

<https://www.cpf-inc.com/fairbanks-asbestos-personal-injury-trust/>

**Maremont Asbestos Personal Injury Trust** published a notice of adjusted scheduled claim values effective January 1, 2023.

The notice of adjusted values is available here:

[http://maremont.mfrclaims.com/Resources/Notice%20of%20Inflation%20Adjustments%20to%20SV%20under%20Maremont%20TDP%20\(1-1-2023\)\\_published.pdf](http://maremont.mfrclaims.com/Resources/Notice%20of%20Inflation%20Adjustments%20to%20SV%20under%20Maremont%20TDP%20(1-1-2023)_published.pdf)



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APRIL 27, 2023

**Motors Liquidation Company** published a new Claim Form & Declaration along with Instructions for Completing the Proof of Claim Form & Declaration on February 15, 2023.

The new Claim Form & Declaration published by the trust is available here:

[https://www.claimsres.com/wp-content/uploads/MLC-Proof-of-Claim-Form\\_02-15-2023\\_1.pdf](https://www.claimsres.com/wp-content/uploads/MLC-Proof-of-Claim-Form_02-15-2023_1.pdf)

The Instructions for Completing the Proof of Claim Form & Declaration published by the trust is available here:

<https://www.claimsres.com/wp-content/uploads/Claim-form-Instructions-02-15-2023.pdf>

**Keene Creditors Trust** released three updates in the first quarter of 2023 to its approved job site list.

The latest approved job sites list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/KeeneApprovedJobSiteList.pdf>

**NARCO Asbestos Trust** published a notice of adjusted average and maximum claim values on February 10, 2023.

The notice of adjusted values is available here:

<https://www.claimsres.com/wp-content/uploads/NARCO-2023-Overall-Average-and-Maximum-Values.pdf>

**Owens Corning/Fibreboard Asbestos Personal Injury Trust** released its January 1, 2023, updated approved site list for Fibreboard claims and February 28, 2023, updated approved site list for Owens Corning claims.

The updated approved job site list for Fibreboard claims published by the trust is available here:

<http://www.ocfbasbestostrust.com/wp-content/uploads/2023/01/FB-Site-List-1.23.23.xlsx>

The updated approved job site list for Owens Corning claims published by the trust is available here:

<http://www.ocfbasbestostrust.com/wp-content/uploads/2023/04/OC-Site-List-2.28.23.xlsx>

**Plant Insulation Company Asbestos Settlement Trust** released its February 2023 updated approved site list.

The updated approved site list published by the trust is available here:

<https://www.pastrust.com/wp-content/uploads/2023/03/Plant-Site-List-February-2023.pdf>

**Raytech Asbestos Personal Injury Settlement Trust** released three updates during the first quarter of 2023 to its approved job site list.

The latest approved job sites list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/RaytechApprovedJobSiteList.pdf>

**Sepco** published a notice of adjusted scheduled claim values effective January 1, 2023.

The notice of adjusted values is available here:

[http://sepco.mfrclaims.com/Resources/Sepco\\_Notice%20of%202023%20Scheduled%20Values.pdf](http://sepco.mfrclaims.com/Resources/Sepco_Notice%20of%202023%20Scheduled%20Values.pdf)

**United Gilsonite Laboratories Asbestos Personal Injury Trust** published a notice of adjusted scheduled, average, and maximum claim values effective January 1, 2023.

The notice of adjusted values is available here:

<https://www.uqltrust.com/documents/Notice-of-Inflation-Adjustments-to-SV-AV-and-MV-under-UGL-TDP-1-1-2023.pdf>



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**W.R. Grace Asbestos Personal Injury Trust** published on February 28, 2023, a notice of payment percentage reconsideration.

The notice of payment percentage reconsideration is available here:

<http://www.wrgraceasbestostrust.com/wp-content/uploads/2023/02/WRG-Notice-Reconsideration-Payment-Percentage-2.28.2023-C1251039.pdf>

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones ([sbjones@gayjoneslaw.com](mailto:sbjones@gayjoneslaw.com)), Mary Margaret Gay ([mmgay@gayjoneslaw.com](mailto:mmgay@gayjoneslaw.com)), or Joanna Kuhn ([jkuhn@gayjoneslaw.com](mailto:jkuhn@gayjoneslaw.com)).