



GAY JONES & KUHN PLLC

ASBESTOS BANKRUPTCY TRUSTS: 2ND QUARTER 2026 UPDATE

AUGUST 14, 2026

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration of increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the second quarter of 2026.

ACandS Asbestos Settlement Trust published a Notice of Payment Percentage Reconsideration on April 2, 2026, available [here](#), followed by a Notice on May 11, 2026, reducing its payment percentage from 3.2% to 2.89%. The Notice of the payment percentage change is available [here](#).

APG Asbestos Trust increased its payment percentage from 5.3% to 6.0% effective as of April 13, 2026. The published Notice regarding the payment percentage change is available [here](#).

Armstrong World Industries Asbestos Personal Injury Settlement Trust published on May 21, 2026, an updated approved site list dated May 13, 2026. The updated approved site list is available [here](#).

Babcock & Wilcox Asbestos Personal Injury Trust published a Notice of Payment Percentage Reconsideration on May 7, 2026, available [here](#).

The Trust also released and posted on May 14, 2026, an updated Approved Site List dated February 27, 2026. The updated Approved Site List is available [here](#).

On June 30, 2026, the Trust published its Notice of Payment Percentage Reduction reducing its payment percentage from to 4.3% effective June 30, 2026. The Notice of Payment Percentage Reduction is available [here](#).

Combustion Engineering 524(g) Asbestos Personal Injury Trust published an April 1, 2026 Notice withdrawing and superseding its previous payment percentage that reduced its payment percentage from 20% to 16.2% and became effective March 5, 2026. The current payment percentage has been set at 15.3% according to the published Notice, which is available [here](#).

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released three updates to its Approved Job Site List in the second quarter of 2026. The latest Approved Job Site List published by the Trust is available [here](#).

Federal Mogul Asbestos Personal Injury Trust reduced its payment percentage for the T&N Subfund from 3.9% to 2.9% effective June 30, 2026. The Notice of Payment Percentage Change is available [here](#).

The Trust also published a Notice Regarding Payment Percentage for the FMP Subfund, which is available [here](#).

Fuller Austin Asbestos Trust published a Notice of Secondary Exposure Policies dated June 29, 2026. The Notice, available [here](#), outlines multiple changes, including a discounted cash payment option for secondary exposure claims.

J.T. Thorpe Settlement Trust published modifications to Case Valuation Matrix for Grade 1 Non-Malignancy Claims effective June 1, 2026. The posted Notice is available [here](#).

On April 30, 2026, the Trust posted its Annual Report for 2025, available [here](#).

Kaiser Gypsum Asbestos Personal Injury Trust increased its payment percentage from 55.2% to 62% effective May 19, 2026. The Notice of Payment Percentage Adjustment published by the Trust is available [here](#).

Keene Creditors Trust released updates to its Approved Job Site List in the second quarter of 2026. The latest Approved Job Site List published by the Trust is available [here](#).



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Maremont Asbestos Personal Injury Settlement Trust published a Notice of Reconsideration of Payment Percentage on April 7, 2026. The published Notice is available [here](#).

North American Refractories Trust published a Notice of Deemed Withdrawn Policy effective June 1, 2026. The published Notice dated May 27, 2026, is available [here](#).

Owens Corning/Fibreboard Asbestos Personal Injury Trust reduced its payment percentage for claims against the Fibreboard Sub-Account from 3.7% to 3.5% and its payment percentage for claims against the Owens Corning Sub-Account from 4.7% to 4.3%, effective June 30, 2026. The Notice of Payment Percentage Change for the Fibreboard Sub-Account is available [here](#). The Notice of Payment Percentage Change for the Owens Corning Sub-Account is available [here](#).

The Trust published an updated approved site list for Fibreboard claims dated May 13, 2026, which is available [here](#).

The Trust also published an updated approved site list for Owens Corning claims dated May 13, 2026, which is available [here](#).

Plant Insulation Asbestos Trust published modifications to Case Valuation Matrix for Grade 1 Non-Malignancy Claims effective June 1, 2026. The posted Notice is available [here](#).

On April 30, 2026, the Trust posted its Annual Report for 2025, available [here](#).

On April 24, 2026, the Trust published a modification to the Plant Site List, available [here](#).

Raytech Corporation Asbestos Personal Injury Settlement Trust released three updates to its Approved Job Site List in the second quarter of 2026. The latest Approved Job Site List published by the Trust is available [here](#).

Shook & Fletcher Asbestos Personal Injury Trust published a Notice of Updated Procedures Regarding Derivative Claims. The published Notice is available [here](#).

Thorpe Insulation Settlement Trust published modifications to Case Valuation Matrix for Grade 1 Non-Malignancy Claims effective June 1, 2026. The posted Notice is available [here](#).

On April 30, 2026, the Trust posted its Annual Report for 2025, available [here](#).

United States Gypsum Asbestos Trust decreased its payment percentage from 11% to 10% effective June 30, 2026. The published Notice of Payment Percentage Change is available [here](#).

On May 21, 2026, the Trust published an updated USG Approved Site List dated May 13, 2026, and an updated APG Approved Site List dated May 13, 2026. The updated Approved Site Lists are available [here](#).

Western Asbestos Settlement Trust published modifications to Case Valuation Matrix for Grade 1 Non-Malignancy Claims effective June 1, 2026. The posted Notice is available [here](#).

On April 30, 2026, the Trust posted its Annual Report for 2025, available [here](#).

WR Grace Asbestos Personal Injury Trust published an updated Approved Site List on May 21, 2026. The updated Approved Site List dated May 13, 2026, is available [here](#).



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Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws.

For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).