

## ASBESTOS BANKRUPTCY TRUSTS: 4TH QUARTER 2023 UPDATE

January 18, 2024

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration of increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the fourth quarter of 2023.

**APG Asbestos Trust** increased its payment percentage from 4.5% to 5.3% effective September 22, 2023. The **notice** of payment percentage change was published by the trust on October 1, 2023.

**Congoleum Plan Trust** decreased its payment percentage from 12.5% to 8.42% effective October 12, 2023. The <u>notice</u> of payment percentage was published by the trust on October 12, 2023.

**DII Industries, LLC Asbestos Personal Injury Trust** released an update to its site list on October 15, 2023. The latest approved job site list published by the trust is available <u>here</u>.

**Eagle-Picher Industries, Inc. Personal Injury Settlement Trust** released three updates in the fourth quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available <u>here</u>.

The trust also increased its payment percentage from 33% to 35% effective November 1, 2023. The <u>notice</u> of payment percentage change was published by the trust on November 1, 2023.

**Flintkote Company and Flintkote Mines Limited Asbestos Personal Injury Trust** increased its payment percentage from 11% to 15% effective November 21, 2023. The **notice** of payment percentage change was published by the trust November 21, 2023.

**Keene Creditors Trust** released three updates in the fourth quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available **here**.

**Owens-Illinois Trust** published its <u>Amended Trust Distribution Procedures</u> on December 1, 2023. The trust also published a Notice Regarding Installment Payments and SOL Deadlines available <u>here</u>.

**Raytech Asbestos Personal Injury Settlement Trust** released three updates in the fourth quarter of 2023 to its approved job site list. The latest approved job site list published by the trust is available **here**.

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).