



# ASBESTOS BANKRUPTCY TRUSTS: 3<sup>RD</sup> QUARTER 2022 UPDATE

NOVEMBER 21, 2022

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration for increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the third quarter of 2022.

**Babcock & Wilcox Asbestos Settlement Trust** decreased its payment percentage to 6.3% effective August 1, 2022 and released its updated site list on September 8, 2022.

The payment percentage change notice published by the trust is available here:

<http://www.bwasbestostrust.com/wp-content/uploads/2022/08/BW-Payment-Percentage-Notice.8.1.22-C1221410x9DB18.pdf>

The latest list published by the trust is available here:

<http://www.bwasbestostrust.com/wp-content/uploads/2022/09/Copy-of-BW-Approved-Site-List-version-6.1-upload.xlsx>

**DII Industries, LLC Asbestos Personal Injury Trust** released its updated site list on July 15, 2022.

The latest list published by the trust is available here:

<http://www.diiasbestostrust.org/wp-content/uploads/2022/10/DII-Site-List-Exhibit-A-20221015.xlsx>

**Eagle-Picher Industries, Inc. Personal Injury Settlement Trust** released three updates in the third quarter of 2022 to its approved job site list.

The latest approved job site list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/EaglePicherApprovedJobSiteList.pdf>

**Federal Mogul Asbestos Personal Injury Trust** decreased its payment percentage applicable to claims against T&N Sub-Account to 5.9% effective August 1, 2022. The trust also released its updated Flexitallic site list on August 29, 2022, and its updated T&N site list on September 29, 2022.

The payment percentage change notice published by the trust is available here:

<http://www.federalmogulasbestostrust.com/wp-content/uploads/2022/08/T-N-Subfund-Notice-of-Payment-Percentage-Change-C1221613x9DB18.pdf>

The updated T&N site list is available here:

[http://www.federalmogulasbestostrust.com/wp-content/uploads/2022/10/Copy-of-T\\_N\\_v26.xlsx](http://www.federalmogulasbestostrust.com/wp-content/uploads/2022/10/Copy-of-T_N_v26.xlsx)

The updated Flexitallic site list is available here:

[http://www.federalmogulasbestostrust.com/wp-content/uploads/2022/08/Copy-of-FlexGas\\_v17.xlsx](http://www.federalmogulasbestostrust.com/wp-content/uploads/2022/08/Copy-of-FlexGas_v17.xlsx)

**GST Settlement Facility** published its Second Amendment to the Second Amended and Restated Claims Resolution Procedures on August 24, 2022.

The latest Amended Claims Resolution Procedures published by the trust are available here:

<http://garlocksettlementfacility.com/assets/uploadedFiles/8eedc7d3-3283-4663-b851-3a929d102e94.pdf>



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**Keene Creditors Trust** released three updates in the third quarter of 2022 to its approved job site list.

The latest approved job sites list published by the trust is available here:  
<https://www.cpf-inc.com/assets/1/6/KeeneApprovedJobSiteList.pdf>

**Motors Liquidation Company Asbestos PI Trust** decreased its payment percentage to 12.2% effective August 1, 2022.

The payment percentage change notice published by the trust is available here:  
[http://mlc.mfrclaims.com/Resources/MLC%20Notice%20of%20Payment%20Percentage%20Change%20\(C1221628x9DB18\).pdf](http://mlc.mfrclaims.com/Resources/MLC%20Notice%20of%20Payment%20Percentage%20Change%20(C1221628x9DB18).pdf)

**Owens Corning Fibreboard Asbestos Settlement Trust** decreased its payment percentage applicable to claims against Owens-Corning Sub-account to 5.9% effective August 1, 2022, and its payment percentage applicable to claims against Fibreboard Sub-account was decreased to 4.4% effective August 1, 2022.

The Owens-Corning Sub-account payment percentage change notice published by the trust is available here:  
<http://www.ocfbasbestostrust.com/wp-content/uploads/2022/08/OCFB.-OC-Subfund-Payment-Percentage-Notice.8.1.22-C1221413x9DB18.pdf>

The Fibreboard Sub-account payment percentage change notice published by the trust is available here:  
<http://www.ocfbasbestostrust.com/wp-content/uploads/2022/08/OCFB.-FB-Subfund-Payment-Percentage-Notice.8.1.22-C1221412x9DB18.pdf>

**Raytech Corporation Asbestos Personal Injury Settlement Trust** released three updates during the third quarter of 2022 to its approved job site list.

The latest approved job sites list published by the trust is available here:  
<https://www.cpf-inc.com/assets/1/6/RaytechApprovedJobSiteList.pdf>

**The United States Gypsum Asbestos Personal Injury Settlement Trust** released its updated APG site list and updated USG site list on July 6, 2022. On August 1, 2022, the Trust proposed a reduction of its payment percentage to 12.7%.

The latest approved APG site list published by the trust is available here:  
[http://www.usgasbestostrust.com/wp-content/uploads/2022/07/Copy-of-APG\\_List\\_July\\_6\\_2022.xlsx](http://www.usgasbestostrust.com/wp-content/uploads/2022/07/Copy-of-APG_List_July_6_2022.xlsx)

The latest approved USG site list published by the trust is available here:  
<http://www.usgasbestostrust.com/wp-content/uploads/2022/07/Copy-of-USG-Site-List-7-6-22-1.xlsx>

The payment percentage notice published by the trust is available here:  
<http://www.usgasbestostrust.com/wp-content/uploads/2022/08/USG.-Payment-Percentage-Notice.8.1.22-C1221411x9DB18.pdf>

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones ([sbjones@gayjoneslaw.com](mailto:sbjones@gayjoneslaw.com)), Mary Margaret Gay ([mmgay@gayjoneslaw.com](mailto:mmgay@gayjoneslaw.com)), or Joanna Kuhn ([jkuhn@gayjoneslaw.com](mailto:jkuhn@gayjoneslaw.com)).