



GAY JONES & KUHN PLLC

# ASBESTOS BANKRUPTCY TRUSTS: 1ST QUARTER 2024 UPDATE

MAY 2, 2024

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration of increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes seen during the first quarter of 2024.

**ABB Lummus Global Inc. 524(g) Asbestos PI Trust** decreased its payment percentage from 11.7% to 9.5% effective January 1, 2024. The [notice](#) of payment percentage change was published by the trust on January 22, 2024.

**Burns and Roe Asbestos Personal Injury Settlement Trust** increased its payment percentage from 32% to 36.87% effective March 13, 2024. The [notice](#) of payment percentage was published by the trust on March 13, 2024.

**Combustion Engineering 524(g) Asbestos Personal Injury Trust** increased its payment percentage from 18.5% to 20% effective January 1, 2024, pursuant to this published [notice](#) from the trust.

**DII Industries, LLC Asbestos Personal Injury Trust** released an update to its site list on January 15, 2024. The latest approved job site list published by the trust is available [here](#).

**Eagle-Picher Industries, Inc. Personal Injury Settlement Trust** released three updates in the first quarter of 2024 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

**Fairbanks Asbestos Personal Injury Trust** set its initial payment percentage of 10% according to the [notice](#) regarding initial payment percentage change and SOL deadline published by the trust.

**Federal-Mogul Asbestos Personal Injury Trust-T&N Subfund** decreased its payment percentage from 5.9% to 3.9% effective March 18, 2024. The [notice](#) of payment percentage was published by the trust on March 18, 2024.

**Keene Creditors Trust** released three updates in the first quarter of 2024 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

**Maremont Asbestos Personal Injury Trust** published a Thirteenth Amendment to the Maremont Asbestos Personal Injury Trust Distribution procedures. This [Amendment](#) to the Maremont TDP became effective March 11, 2024.

**Owens Corning/Fibreboard Asbestos Personal Injury Trust** released an update to its Fibreboard site list and Owens Corning site list on January 15, 2024. The latest Fibreboard site list is available [here](#), and the latest Owens Corning approved job site list is available [here](#).

**Owens-Illinois Trust** released an update to its site list on January 15, 2024. The latest approved job site list published by the trust is available [here](#).

**Raytech Asbestos Personal Injury Settlement Trust** released three updates in the first quarter of 2024 to its approved job site list. The latest approved job site list published by the trust is available [here](#).

**Specialty Products Holding Corp. (Bondex) Asbestos Personal Injury Trust** increased its payment percentage from 22% to 29.5% effective January 4, 2024. The [notice](#) of payment percentage change was published by the trust on January 4, 2024.

**United States Mineral Products Company Asbestos Personal Injury Settlement Trust** increased its payment percentage from 15% to 32% effective March 5, 2024. The [notice](#) of payment percentage change was published by the trust on March 29, 2024.

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones ([sbjones@gayjoneslaw.com](mailto:sbjones@gayjoneslaw.com)), Mary Margaret Gay ([mmgay@gayjoneslaw.com](mailto:mmgay@gayjoneslaw.com)), or Joanna Kuhn ([jkuhn@gayjoneslaw.com](mailto:jkuhn@gayjoneslaw.com)).