



ASBESTOS BANKRUPTCY TRUSTS: 2ND QUARTER 2021 UPDATE

JULY 15, 2021

Bankruptcy trust claims information is perpetually changing, which can make estimating available claim dollars a moving target. Payment percentages are regularly reviewed by the Trustees for reconsideration for increases and decreases, with the consent of the Future Claims Representatives and Trust Advisory Committees. Trust payment values and approved site lists are also routinely updated by the bankruptcy trusts. Gay Jones & Kuhn PLLC monitors public sources of information for asbestos bankruptcy trust updates to help clients stay in front of the changes that impact the value of their cases. Below is a summary of the changes identified during the second quarter of 2021.

Celotex Asbestos Settlement Trust increased its payment percentage from 7.7% to 8% and adjusted discounted cash claim payment amounts effective May 25, 2021.

The Notice published by the trust is available here:

<http://www.celotextrust.com/wp-content/uploads/2021/06/CX-Notice-of-PP-Adjustment.pdf>

DII Industries, LLC Asbestos Personal Injury Trust released an updated approved job site list for **Halliburton** and **Harbison-Walker** claims.

The latest list published by the trust April 15, 2021, is available here:

<http://www.diiasbestostrust.org/wp-content/uploads/2021/04/DII-Site-List-Exhibit-A-20210415.pdf>

Eagle-Picher Industries, Inc. Personal Injury Settlement Trust released multiple updates in the second quarter of 2021 to its approved job site list.

The latest list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/EaglePicherApprovedJobSiteList.pdf>

Keene Creditors Trust released multiple updates in the second quarter of 2021 to its approved job site list.

The latest list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/KeeneApprovedJobSiteList.pdf>

Leslie Controls Asbestos Personal Injury Trust released an updated claim form on May 30, 2021.

Updated Leslie Controls Claim Form is available here:

[http://leslie.mfrclaims.com/Resources/Leslie%20Controls%20Claim%20Form%2014%20\(3-18-2021\)_REVISED_FINAL.pdf](http://leslie.mfrclaims.com/Resources/Leslie%20Controls%20Claim%20Form%2014%20(3-18-2021)_REVISED_FINAL.pdf)

Maremont Personal Injury Settlement Trust released multiple amendments to its Trust Distribution Procedures.

Sixth Amendment to TDP, effective April 30, 2021, published by the trust is available here:

http://maremont.mfrclaims.com/Resources/MAREMONT%20TRUST_TDP_Sixth%20Amendment_04-30-2021.pdf

Seventh Amendment to TDP, effective May 30, 2021, published by the trust is available here:

http://maremont.mfrclaims.com/Resources/MAREMONT%20TRUST_TDP_Seventh%20Amendment_05-30-2021.pdf

Raytech Corporation Asbestos Personal Injury Settlement Trust released multiple updates in second quarter of 2021 to its approved job site list.

The latest list published by the trust is available here:

<https://www.cpf-inc.com/assets/1/6/RaytechApprovedJobSiteList.pdf>



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Sepco Asbestos Personal Injury Trust established its Initial Payment Percentage of 10%.

The Initial Payment Percentage as published by the Trust is available here:
<http://sepco.mfrclaims.com/PaymentPercentage.html>

United States Mineral Company Asbestos Personal Injury Settlement Trust decreased its payment percentage from 30% to 15% effective June 14, 2021.

The Notice published by the trust is available here:
<http://usmineraltrust.com/wp-content/uploads/2021/04/USM-Payment-Notice.pdf>

Trust Value Estimations are a service offered by Gay Jones & Kuhn PLLC. The GJK bankruptcy trust platform provides up-to-date access to bankruptcy trust information and produces reports based on compilations of public data which can be used in court, mediation, and ongoing case valuation for all parties. Our team assists clients with trust claims values estimates, development of alternative exposure information, and navigation of trust transparency laws. For a report or more information about an asbestos bankruptcy trust, including current values, worksite, or disease information, please email Sarah Beth Jones (sbjones@gayjoneslaw.com), Mary Margaret Gay (mmgay@gayjoneslaw.com), or Joanna Kuhn (jkuhn@gayjoneslaw.com).